



**FOR IMMEDIATE RELEASE**

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### **WFCU Credit Union Offers Special Program to all Ontario Educators Impacted by Work Stoppage**

**Windsor, ON** – WFCU Credit Union announced today they have introduced a program in response to members of our local education school boards affected by current labour uncertainty. The WFCU Credit Union's ***Educators' Care Program*** is designed to help alleviate the financial stress of educators belonging to any affected school boards in Windsor-Essex County.

The Program, available to eligible borrowers, will provide financial assistance during this time of uncertainty and includes the following initiatives to help reduce financial stress:

- Defer existing mortgage payments (principal and interest) for up to 6 months.
- Refinance existing mortgage to leverage and access home equity funds.
- Defer existing loan payments for up to 6 months.
- Receive a Line of Credit of up to \$10,000 to off-set any additional expenses.
- Receive other financing options for existing auto loans and credit card balances.

"We recognize the stress and uncertainty that our educators are currently experiencing and as a financial institution we want to help alleviate this burden," said Eddie Francis, President and CEO, WFCU Credit Union. "We want our members, and anyone else belonging to the school boards impacted by the ongoing education labour uncertainty, to know WFCU Credit Union is here to assist."

This Program is available to:

- All WFCU Credit Union members employed by the affected school boards
- All Windsor-Essex educators employed by one of the affected school boards with loans and mortgages at other banks and financial institutions
- Greater Essex County District School Board employees
- Windsor Essex Catholic District School Board employees
- Conseil scolaire Viamonde employees
- Conseil scolaire Catholique Providence employees

For those educators that hold existing loans and mortgages at other financial institutions and who wish to benefit from this Program, WFCU Credit Union is able to assist in transferring their product holdings from their existing financial institution to WFCU Credit Union and provide them immediate access to the Program's initiatives that apply to their specific needs, quickly, easily and hassle-free.

“Any labour disruption can have significant impact on the financial well-being of those involved,” said Marty Gillis, Chair, WFCU Credit Union Board of Directors, “we’re doing our part to ensure the communities we serve are the best places to live and work.”

To take advantage of or learn more about WFCU Credit Union’s Educators’ Care Program please call 519-974-WFCU or email [educator@wfcu.ca](mailto:educator@wfcu.ca).

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#### **About WFCU Credit Union**

WFCU Credit Union has been recognized as a leading, progressive financial institution headquartered in Windsor and Essex County since 1941. Proudly serving Ontario residents, community organizations, small businesses, commercial entities and public institutions for over 77 years, WFCU Credit Union is the sixth largest credit union in Ontario, and twenty-fifth largest credit union in Canada, operating ten retail locations and one digital entity, Omnia Direct. Through these service channels, in combination with online and mobile banking, telephone banking and ATM services, WFCU Credit Union has become the financial institution of choice for 46,207 members across Ontario including 42,028 personal members in 19,407 households, 2,816 businesses and 1,363 organizations. Currently, WFCU Credit Union has \$4.775 billion in Managed Assets and Member Service Totals of \$6.6 billion. WFCU Credit Union membership is open to anyone who lives and/or works in Ontario. For more information on WFCU Credit Union please visit [wfcu.ca](http://wfcu.ca).

*November 2019*