



News Release  
June 9, 2014

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For Release

**WINDSOR FAMILY CREDIT UNION (WFCU) PRESIDENT AND CEO TO RECEIVE  
HONORARY DOCTOR OF LAWS DEGREE FROM THE UNIVERSITY OF WINDSOR**

WINDSOR, ON – On Thursday, June 12, 2014, The University of Windsor will confer to Windsor Family Credit Union (WFCU) President and CEO, Martin (Marty) J. Komsa, an Honorary Doctor of Laws Degree.

Honorary degrees are special academic distinctions awarded to individuals whose personal and professional achievements over the years have made an invaluable contribution to the University, to their discipline or to society at large.

Komsa is among six individuals who are being recognized as having made outstanding contributions to education, medicine, the dramatic arts, business, telecommunications and community service.

Over the years, Komsa has demonstrated a commitment to numerous philanthropic organizations. He has served as a member of numerous organizations in Arts, Healthcare and Education, and has chaired numerous committees and boards. Among them is the University of Windsor where he held several positions including Chair of the University of Windsor Presidential Search Committee and Chair of the University of Windsor Executive Committee and Board of Governors.

Komsa's involvement in the University spans over a decade and encompasses a number of personal and professional accomplishments and contributions.

"Marty is extremely goal driven, in the workplace and in his personal life," says Marty Gillis, Chair of WFCU's Board of Directors. "His dedication to making a difference in this community is exemplified in everything he does and the individuals he surrounds himself with. He is a mentor to many – a true example of someone who makes good things happen."

Throughout his career, Marty has been recognized for his contributions and leadership within the community.

In 2003 Komsa was named a Recipient of the Queen's Golden Jubilee Medal in recognition of volunteer service in the Windsor community, and in 2009, was named the Honouree of the Jewish National Fund of Canada Windsor's Negev Tribute Dinner, which honoured him for his extensive community involvement. In 2010, he was named Business Professional of the Year by the Windsor Essex Regional Chamber of Commerce at their Business Excellence Awards, and later that year was named a Recipient of the prestigious Clark Award in recognition of his commitment to the University of Windsor's Boards, Committees and Campaigns that work to increase the University's profile and reputation.

As the head of one of Essex County's most successful locally owned and operated financial institutions, Komsa is responsible for helping grow WFCU from a once \$10,000 in assets to the over \$1.6 billion in Managed Assets it reports today. Under his direction, the credit union continues to not only provide quality financial products and services to all of its members, but continues to be an excellent corporate citizen by providing funding through its Community Investment Program.

In 2013, WFCU donated \$500,000 to the state-of-the-art Learning Centre in the new Ed Lumley Centre for Engineering Innovation and in August 2014, WFCU will open the doors to their ninth retail location on campus in the university's Innovation Centre offering support for the financial needs of the campus community and the residents, organizations and businesses of west Windsor. Besides financial services, the retail location will offer an on-site ATM with 24-hour access, a venue for visual arts students to display their works, meeting rooms for community groups, and employment and scholarship opportunities for students.

WFCU has aligned itself with the University of Windsor for years, as an active employer in the university's co-op program, participation in recruitment fairs, supporting the successful Enactus program and alumni participation in activities coordinated through the Odette School of Business and the MBA program.

"To know that one's personal and professional accomplishments can be acknowledged in such an extraordinary way is indeed humbling," explained Komsa. "I am one of many individuals and organizations that are determined to make a difference in our communities. The potential in this area's economy and environment will continue to grow and I am thrilled that we will all be here making a difference."

Komsa will be awarded his honorary doctorate this Thursday, June 12, 2014, at the University of Windsor's Spring Convocation. Also receiving honorary degrees are: David S. Cooke, educational consultant and former Minister of Education and Training; Janet Rossant, Chief of Research and Senior Scientist, Research Institute, The Hospital for Sick Children; Amanda Tapping (Hon. BFA '88), actor, director, community activist; George Cope, President of Bell Canada and BCE Inc.; and The Hon. Warren K. Winkler, former Chief Justice of Ontario.

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## **About Windsor Family Credit Union (WFCU)**

Windsor Family Credit Union (WFCU) has long been recognized as one of the leading, progressive financial organizations in the City of Windsor and Essex County. Serving Windsor and surrounding communities for over 70 years, WFCU began in 1941 with assets of less than \$10,000 and now has \$1.6 billion in Managed Assets and Member Service Totals of \$2.4 billion. WFCU is the seventh largest in Ontario operating seven (7) retail locations and serving over 33,000 members including 30,000 Personal members in 15,700 households, 1,800 Businesses and 1,360 Organizations. WFCU membership is open to anyone who lives and/or works in Ontario.

The credit union having roots in the community is dedicated to offering the products and services that will enable members to conveniently handle all their financial business with WFCU. WFCU's Financial, Investment, Insurance and Trust product and service offerings are tailored to each member segment. Accessing the credit union and conducting everyday financial transactions is a priority for WFCU, providing a number of access channels to members including its above noted retail locations, live and automated telephone banking, online and mobile banking, MasterCard® credit card and merchant services, secure pre-authorized debit and credit services and 24 hour account access using a WFCU Member Card at ATMs and retailers.

Over the last 20 years WFCU has enhanced the financial strength of the credit union. Regulatory Capital remains strong at \$77.2 million and represents 7.2% of total assets and 11.9% of risk weighted assets. These ratios are substantially above regulatory standards of 4.0% and 8.0% respectively. The Deposit Insurance Corporation of Ontario (DICO) is the provincial deposit insurer equivalent to the federal Canada Deposit Insurance Corporation. WFCU's financial and operational strength is a result of planned initiatives developed in order to ensure that it strives to be the best.

WFCU is a loyal and active member of Central 1, the credit union's banker, trade association, and a financial cooperative. Central 1's role is to serve as central financial facility, liquidity manager, payments processor and trade association for the provincial credit union systems of British Columbia and Ontario. It provides leadership, advocacy, technology, and a range of support services in fulfilment of these key functions. Central 1 holds \$12.2 billion in assets.

Committed to the communities it serves, WFCU is proud to display the Imagine Caring Company logo. Every year hundreds of local community organizations experience first-hand the benefits of several elements of WFCU's overall Community Investment Program, such as The Community 1 Free Chequing Account, Community Rooms, Scholarships, Donations, Sponsorships, Multi-Year Capital Giving and the Community Donations Fund.

WFCU stresses the importance of quality by maintaining an internal 5 Star Quality Program. Reflective of offering a progressive work environment and culture supported by a strong focus on its employees and goals, WFCU has been repeatedly recognized as a Best Small and Medium Sized Employer and received multi-year ranking as one of the Best Workplaces in Canada. A Gord Smith Healthy Workplace Award recipient, WFCU is committed to promoting the importance of health and well-being among its employees.

WFCU's solid attributes of financial strength; innovation; local ownership; quality products and service; community mindedness; and strong human resource management, have resulted in the on-going success of the organization. WFCU is proud to serve the Windsor and Essex County community and to be a leading financial services provider. For more, visit [www.wfcu.ca](http://www.wfcu.ca).

February 2014