



Media Release
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For Release: Immediate

**Windsor Family Credit Union Declares Record Year
and Announces \$500,000 Donation to University of Windsor**

WINDSOR, ON – Windsor Family Credit Union held its 28th Annual General Meeting on Thursday September 13, 2012.

Acknowledging yet another successful year with record breaking results, Martin J. Komsa, WFCU President and Chief Executive Officer expressed his appreciation for “members’ continued support” and their belief “in WFCU and our vision of being the best financial institution in Windsor and Essex County”.

The report from Marty Komsa outlined continued growth for WFCU. Total Assets increased \$134.9 million or 18 per cent from \$773.1 million to \$908.0 million. Managed Assets increased \$314 million or 33 per cent from \$961 million to \$1.3 billion. Profits of over \$3.8 million were transferred to retained earnings, enhancing the financial strength of the credit union. Members earned \$16.6 million in interest on deposits. In addition, a dividend of 3.08 per cent was paid on Investment Shares held by members. This is the 15th consecutive year that WFCU has paid a dividend on Investment Shares.

Regulatory Capital totalled \$68.1 million, representing 7.5 per cent of total assets and 12.7 per cent of total risk weighted assets. WFCU, once again, surpassed the required regulatory capital level of 4.0 per cent of total assets and 8.0 per cent of total risk weighted assets.

As part of the Annual Meeting process the following members were recommended by the Nominating Committee and duly elected by acclamation for a position on the Board of Directors of WFCU - Cary Wheeler, Bob Nesbitt and Elisabeth van der Pol.

Komsa spoke to the membership about the success of WFCU's newest retail location in the Municipality of Leamington, which opened in December 2011, and the planning for the seventh retail location in the Town of Amherstburg, opening Spring 2013.

Komsa also praised the credit union's ability to maintain its success over the years and commented on the focus the credit union took this past year. "We want to thank our members who continue to support us by using our financial, investment, insurance and trust products and services. By following sound strategic planning, by investing in our members, in our community and in our infrastructure needs for the future, WFCU continues to achieve record results. Financial, loan, deposit and new member growth reached new record levels".

Komsa took the opportunity to share a tremendous announcement at the meeting and revealed that WFCU is making a substantial contribution, in the amount of \$500,000, to the University of Windsor's Ed Lumley Centre for Engineering Innovation. "We believe in the future of the University of Windsor and the economic and educational benefits that it provides to our community and beyond," said Komsa. "This is a very significant contribution for the credit union and one that we feel will have long lasting positive effects." The University will recognize WFCU's contribution with the naming of the state of the art Learning Centre in the new Ed Lumley Centre for Engineering Innovation.

WFCU is recognized as one of the leading, progressive, financial organizations in the City of Windsor and Essex County. For more information on WFCU visit wfcu.ca

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About Windsor Family Credit Union (WFCU)

Financials as of August, 2012

WFCU has long been recognized as one of the leading, progressive financial organizations in the City of Windsor and Essex County. Serving Windsor and surrounding communities for over 70 years, WFCU began in 1941 with assets of less than \$10,000 and now has \$1.4 billion in Managed Assets and Member Service Totals of \$2.1 billion. WFCU is the seventh largest in Ontario operating six (6) retail locations and serving 31,000 members including 28,000 Personal members in 15,200 households, 1,500 Businesses and 1,300 Organizations. WFCU membership is open to anyone who lives and/or works in Ontario.

The credit union having roots in the community is dedicated to offering the products and services that will enable members to conveniently handle all their financial business with WFCU. WFCU's Financial, Investment, Insurance and Trust product and service offerings are tailored to each member segment. Accessing the credit union and conducting everyday financial transactions is a priority for WFCU, providing a number of access channels to members including its above noted retail locations, live and automated telephone banking, online and mobile banking, MasterCard® credit card and merchant services, secure pre-authorized debit and credit services and 24 hour account access using a WFCU Member Card at ATMs and retailers.

Over the last 20 years WFCU has enhanced the financial strength of the credit union. Regulatory Capital remains strong at over \$68.0 million and represents 7.62% of total assets and 13.12% of risk weighted assets. These ratios are substantially above regulatory standards of 4% and 8% respectively. The Deposit Insurance Corporation of Ontario (DICO) is the provincial deposit insurer equivalent to the federal Canada Deposit Insurance Corporation. WFCU's financial and operational strength is a result of planned initiatives developed in order to ensure that it strives to be the best.

WFCU is a loyal and active member of Central 1, the credit union's banker, trade association, and a financial cooperative. Central 1's role is to serve as central financial facility, liquidity manager, payments processor and trade association for the provincial credit union systems of British Columbia and Ontario. It provides leadership, advocacy, technology, and a range of support services in fulfilment of these key functions. Central 1 holds \$14 billion in assets.

Committed to the communities it serves, WFCU is proud to display the Imagine Caring Company logo and is one of only 100 companies in Canada to do so. Every year hundreds of local community organizations experience first-hand the benefits of several elements of WFCU's overall Community Investment Program, such as The Community 1 Free Chequing Account, Community Rooms, Scholarships, Donations, Sponsorships, Multi-Year Capital Giving and the Community Donations Fund.

WFCU stresses the importance of quality by maintaining an internal 5 Star Quality Program. Ranked in the Top 25 Small and Medium employers in Canada, WFCU values its staff and their on-going contributions. Reflective of offering a progressive work environment and culture supported by a strong focus on its employees and goals, WFCU has been repeatedly recognized as a Best Small and Medium Sized Employer and received multi-year ranking as one of the Best Workplaces in Canada.

WFCU's solid attributes of financial strength; innovation; local ownership; quality products and service; community mindedness; and strong human resource management, have resulted in the on-going success of the organization. WFCU is proud to serve the Windsor and Essex County community and to be a leading financial services provider. Aug -12